CARPENTER FARRADAY

UK WEALTH MANAGEMENT & PRIVATE BANKING

New Faces, New Places

Q3 Market Summary & Select People Moves 2026

Prepared by

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Wealth Talent Overview

In my previous two quarterly summaries, attention was focused on how the high volume of wealth management M&A is catalysing people moves across the sector, and deal activity has remained firmly in focus through Q3 2026.

Shackleton Advisers acquired AC Wealth, while Oliver Gregson, Chief Executive of Schroders' wealth division, signalled his appetite for further acquisitions. At the same time, he pushed back against suggestions that Schroders might sell its Cazenove Capital wealth business following its tie-up with Nuveen earlier this year. In such a competitive environment for acquisitions, it seems everyone wants to be part of the conversation. This creates both opportunity, and uncertainty for the wealth advisor.

In this edition, I want to look beyond the next big M&A deal, and remind readers that transactions are not the only driver of people moves. Throughout the year I have seen the battle for wealth management talent continue to intensify, with wealth managers recruiting aggressively to deliver long-term strategic objectives.

Demand for mid to senior level wealth managers who are tasked with growing a client base with planning, investment or banking led backgrounds is as high as I can recall, while the market for technical financial specialists, who are not targeted to bring clients, is equally buoyant.

I have also observed significant movement at the senior leadership, and front office management levels. In some respects, this is a secondary outcome of the high volume of industry M&A, which frequently leads to leadership change, but I have noted a broader trend of wealth managers taking steps to refresh senior leadership teams.

At Coutts, for example, Chief Executive Emma Crystal is now in her third year at the helm and has appointed Robbie Hyde as Head of London Markets, who rejoins the bank after 12-years at J.P. Morgan.

Weatherbys, who actively reinforced its front office in recent years has also deepened its senior bench with the hire of Matt Wotton, previously Executive Director of sports, media and entertainment at Coutts, while Union Bancaire Privée (UBP) has continued to signal its intent following the acquisition of SG Kleinwort Hambros with the signing of Matthew Garnham, a long-serving Julius Baer alumnus, who will join the senior leadership team to spearhead UBP's UK market push.

Regular readers will also have noted that Annabel Bosman, referenced in the Q2 2026 edition on the topic of AI in wealth management, has exited RBC Brewin Dolphin to take up a Managing Director position at Rothschild & Co, in another senior level hire by a firm investing heavily in growing its UK wealth management business.

Senior leadership reshapes don't only include recruitment, but also rotation out of an organisation. Richard Brown, for example, who was head of Yorkshire, has recently exited UBP to join LGT Wealth Management's Leeds office and Fergus Caheny has been appointed Head of London at Quilter Cheviot ahead of the impending retirement of Nigel Crawford.

I expect firms to continue actively seeking senior candidates who can build books of business, leading to movement in other tiers of the industry, as firms constantly refine their strategic goals, target different parts of the market, and hire accordingly.

Looking ahead to the final quarter of the year, there is one more trend that I believe will continue to grow and be an impetus for recruitment: building teams outside of London. There has been a steady devolution of wealth management outside of London. Manchester is the fastest growing city in the UK, and regional pockets of new entrepreneur wealth continue to thrive in Edinburgh, Leeds, Hull and Bristol driving the need for high quality wealth advice. We have seen James Hambro reinforcing its Bristol team, Rothschild strengthening its Manchester division and Pictet launching its first regional division in the North of England.

This reflects a market, where clients want to work with local professionals, embedded in the region, rather than London based wealth managers who parachute into regional markets once a year and expect to win business because of brand recognition.

Below is a selection of key people moves in the UK wealth management market.

Select People Moves

Front Office Hires

Name	Company	Job Title	Previous Company
Olivia West	Cannizaro Wealth	Managing Director	7IM
Bill Waugh	TBC	Executive Director	UBS
Julian Stanford	Raymond James	Branch Investment Director	RBC Brewin Dolphin
Peter Harrison	Chikara Investments	Strategic Adviser	Schroders
Jay Brarr	W1M	Portfolio Manager	LGT Wealth
Rebecca Tunstall	James Hambro & Partners (Bristol)	Portfolio Manager	Rathbones
Matt Wotton	Weatherbys	Sports, Media & Entertainment	Coutts & Co
Jonathan Batley	Weatherbys	Private Banker	Coutts & Co
Nick Armstrong-Flemming	Weatherbys	Senior Private Banker	Arbuthnot Latham
Samantha Beach	Rothschild & Co (Manchester)	Private Banker	Barclays Private Bank
Corinne Bathgate	James Hambro & Partners (Bristol)	Senior Investment Director	Rathbones Greenbank
Shona Baijal	Coutts & Co	Managing Director	UBS
Jon Dye	Ruffer	Co-CIO	Ruffer (Promotion)
Michael Kenyon	Amidor	Director, Investment Manager	Titan
Tineke Frikkee	Retired	Fund Manager	W1M
Tom Lindsey	Sarasin & Partners	Partner, Multi-Asset PM	Sarasin & Partners (Promotion)
Ben Gilbert	Sarasin & Partners	Partner, MPS & Private Clients	Sarasin & Partners (Promotion)

Select people moves within wealth and private banking since July 2026

Mark Hassett	Weatherbys	Senior Private Banker	EFG Private Bank
John Willis	Raymond James (Chester)	Investment Manager	Quilter Cheviot
Myles Tunstall	Raymond James (Chester)	Investment Manager	Quilter Cheviot
John Moore	Quilter Cheviot (Edinburgh)	Investment Manager	RBC Brewin Dolphin
Richard Brown	LGT Wealth (Leeds)	Wealth Manager	UBP
Ben Roberts	LGT Wealth (Manchester)	Investment Manager	Artorius
James Charlton	Quilter Cheviot (Liverpool)	Investment Manager	Barclays Private Bank
Chris Robinson	Fidelity International	Investment Director	Premier Milton
Olivia McCormick	Rathbones	Director, Charities Business Development	Dept for Business & Trade
Clara Opoku	Rathbones	Director, Charities Business Development	Cazenove
Oliver Andrews	TBC	VP, Private Banker	JP Morgan Private Bank
Harry Jellicoe	JP Morgan Private Bank	VP, Private Banker	Coutts & Co
Phil Ronayne	JP Morgan Private Bank	Executive Director	HSBC Private Bank
Neil Woodrow-Clark	Hundle	Senior Director & Client Adviser	Coutts & Co
Christopher Hutchinson	HSBC Private Bank	Director & Relationship Manager	Plurimi Wealth
Gareth Welshman	JP Morgan Private Bank (Edinburgh)	Private Banker	UBP
Mark Brown	Barclays Private Bank (Leeds)	Private Banker	UBP
Issy Pexton	Hottinger Group	Relationship Manager	LGT Wealth
Rebecca Hughes	TBC	Managing Director	Coutts & Co
Andrew Parkes	Coutts & Co	ED, Wealth Manager	Rothschild & Co
George Hill	UBS (Leeds)	Director, Client Advisor	Barclays Private Bank

Select people moves within wealth and private banking since July 2026

Alex Horner	Schroders	Portfolio Director	Coutts & Co
Ben Eardley	JP Morgan Private Bank (Manchester)	Private Banker	Barclays Private Bank
Aaron McLoughlin	Evelyn (Winchester)	Partner, Financial Planner	James Hambro & Partners
Sarah Hendry	Canaccord Wealth	Wealth Planner	Connor Broadley
Chris Hallam	Canaccord Wealth	Senior Wealth Planner	First Wealth
Benjamin Holland	Canaccord Wealth	Wealth Planner	Amicus Wealth
David Morrell	Raymond James (Chester)	Financial Planner	Quilter Cheviot
James Martin	Fidelius (Reading)	Chartered Financial Planner	City Asset Management
Stuart Pryor	Canaccord Wealth (Birmingham)	Chartered Financial Planner	Hymans Robertson
Alistair Douglas	Rockwealth (Edinburgh)	Senior Investment Manager	RBC Brewin Dolphin
Larry Yesufu	St James's Place	Adviser	Quilter Cheviot
Owen Lewis	Moneybox	Adviser	Octopus Money
Nishit Patel	Moneybox	Paraplanner	Octopus Money

Select people moves within wealth and private banking since July 2026

Executive Hires

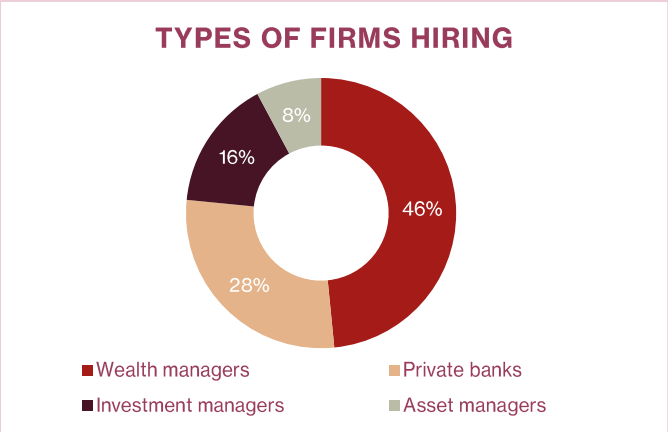
Name	Company	Job Title	Previous Company
Robbie Hyde	Coutts & Co	London Head	JP Morgan Private Bank
Annabel Bosman	Rothschild	London Head	RBC Brewin Dolphin
Rob Lunn	Citi Investment Management	Head of Portfolio Solutions & Investment Specialists, EMEA	Morgan Stanley
Jamie Sinclair	Capital Group	Head of ETFs for Europe & Asia Pacific	BlackRock
Olivia Shaw	James Hambro & Partners	Deputy Head of Risk & Compliance	Tribe Impact Capital
John Tait	Moneybox	Head of Advice	WealthWizards
James Fouracre	Nomura Asset Management	Head of Institutional	Ruffer
Mark Duckworth	TBC	Head of Lloyds Wealth	Lloyds
Jayne Rogers	TBC	Head of Distribution	Rathbones
Hannes Hofmann	HSBC Private Bank	Global Head of Family Offices	JP Morgan Private Bank
Sheelagh Bailey	Mattioli Woods	CIO	Investec
Nick Elias	HSBC Private Bank	Head of Wealth Platforms	HSBC Private Bank (Promotion)
Benjamin Bunson	Wren Sterling DFM	Head of Fund Research	AFH
Justin Onuekwusi	St James's Place	Investments CEO	St James's Place (Promotion)
Peter Coleman	TBC	CEO	Kingswood
James Calder	TBC	CIO	City Asset Management

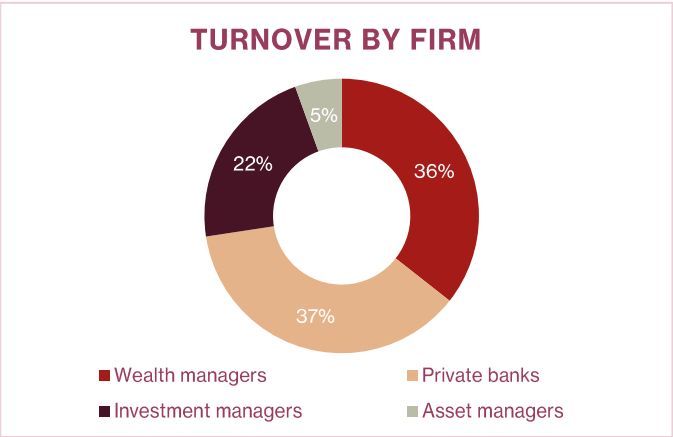
Select people moves within wealth and private banking since July 2026

Jon Dye	Ruffer	Co-CIO	Ruffer (Promotion)
Matthew Garnham	UBP	Head of Relationship Management	Julius Baer
Anna Pollins	Raymond James	Chief Commercial Officer	Raymond James (Promotion)
Dylan Williams	Natwest	Franchise Integration Director	Natwest (Promotion)
Rob Pybus	Wharfedale Wealth Planning (Leeds)	Founder	Coutts & Co
Fergus Caheny	Quilter Cheviot	Head of London	Evelyn Partners
Louise Williams	Evelyn Partners	Finance Director	Schroders
Peter Harrison	Chikara Investments	Strategic Adviser	Schroders
Shona Baijal	Coutts & Co	Managing Director	UBS

Select people moves within wealth and private banking since July 2026

Candidate data





This year has taken me outside of London several times, meeting clients in Bristol, Edinburgh and Manchester, who all point to the regional theme as a key driver of client acquisition and hiring.

As we move into the final quarter of 2026, M&A will continue to generate headline moves, this will only be part of the talent narrative. Wealth managers are hiring to refresh leadership teams, strengthen specialist capabilities and establish a more meaningful presence in the regions. For candidates who are willing to stick their heads above the parapet, there is no shortage of opportunities to choose from.

Carpenter Farraday can help you to navigate the noise and start with a simple question: 'How can we help?' That may be help in navigating a move now, or simply to get a better sense of what is available in the market for the future.

Get in touch for a confidential chat with me or one of the team.

Tom Upson

Managing Director | Head of Wealth Management London

Since 2010, Tom has shaped the firm's UK and EMEA presence, specialising in front-office executive search for private banks and family offices. Recognised as a Spear's Magazine Top Headhunter, Tom brings sixteen years' experience in appointing senior leaders and asset-gathering teams. His approach, grounded in behavioural judgement, ensures strategic hiring aligned to the needs of high-net-worth and ultra-high-net-worth clients.